

# TAAL Enterprises Limited

Reg. Office: AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area,  
7<sup>th</sup> Mile Hosur Road, Singasandra, Bangalore South, Bangalore-560068, Karnataka, India  
Phone: 080-67300200, Website: www.taalent.co.in; E-mail: secretarial@taalent.co.in  
CIN: L74110KA2014PLC176836

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TEL/SEC/2025-2026

May 28, 2025

To,  
Corporate Relationship Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code: 539956**

**Subject: Outcome of the Board Meeting.**

In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board of Directors at its meeting held today i.e., **Wednesday, May 28, 2025** have *inter alia*:

- 1. Considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 and took on record the Report issued by the Statutory Auditors of the Company.**

In compliance with the Listing Regulations, we are enclosing herewith the said Financial Results and the Auditors' Reports (Standalone and Consolidated) for the quarter & year ended March 31, 2025.

In terms of Regulation 33(3)(d) of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors of the Company -M/s. V.P. Thacker & Co, Chartered Accountants (Firm Registration No. 118696W), have issued audit report with unmodified opinion on Annual Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2025.

- 2. Declaration of 1<sup>st</sup> Interim Dividend of Rs. 30/- i.e. (300%) per Equity Share of Rs. 10/- each for the FY 2025 - 26.**

Pursuant to Regulation 42 of the Listing Regulations, the record date, i.e., June 06, 2025, for the purpose of payment of the 1<sup>st</sup> Interim Dividend has been already intimated to the Exchange vide our earlier letter dated May 22, 2025. The Interim Dividend will be paid / dispatched to the shareholders on or before June 27, 2025.

- 3. Appointment of Mr. Anil Sahu (DIN 09038050) as Additional Director (Non-Executive -Independent Category) on the Board.**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of Shareholders, the appointment of Mr. Anil Sahu, as Additional Director (Independent Category) of the Company for a period of 5 year i.e. from Conclusion of 11<sup>th</sup> AGM to 16<sup>th</sup> AGM.

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The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as Annexure I.

#### 4. **Appointment of Mr. Narayan Vithal Karbhase (DIN 00228836) as Additional Director (Non-Executive -Non-Independent Category) on the Board.**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of Shareholders, the appointment of **Mr. Narayan Vithal Karbhase**, as Additional Director (Non-Executive Non-Independent Category) of the Company for a period of 5 year i.e. from Conclusion of 11<sup>th</sup> AGM to 16<sup>th</sup> AGM.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as Annexure II.

#### 5. **Appointment of Secretarial Auditor of the Company**

Appointment of Mr. Anuj Nema, Company Secretary (ies), (ICSI Peer Review No. 2051/2022 dated 10 May 2022 and Associate Company Secretary no: 39389, Certificate of Practice no.: 20646) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025, to March 31, 2030, subject to shareholders approval in the ensuing AGM.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure III to this letter.

**The aforesaid Board Meeting commenced at 11.30 a.m. and concluded at 04:05 p.m. on May 28<sup>th</sup>, 2025.**

Request you to please take the same on your record.

Thanking you,

Yours faithfully,

For **TAAL Enterprises Limited**

**Aditya Shashikant Oza**  
Company Secretary

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## Annexure -I

### Details w.r.t Appointment of Mr. Anil Sahu (DIN 09038050) as Additional Director (Non-Executive - Independent Category) on the Board.

Sr. No	Particulars	Details
1.	Reason for Change viz. appointment, re - appointment, resignation, removal, death or otherwise;	Appointment Mr. Anil Sahu (DIN 09038050) as an Additional Director on the Board of the Company.
2.	Date of appointment/ reappointment / cessation (as applicable) & term of appointment/reappointment;	28-05-2025
3.	Brief Profile	<p>Mr. Anil Sahu has done a Master's In Management Studies, Utkal University, Odisha - 1994 and Diploma in Computer Science.</p> <p>He has more than 30 years of experience in business development, strategic partnership, establishing new businesses, international marketing. He has worked with various manufacturers in the past producing LSAW / HSAW Pipe, Seamless Pipes, ERW Pipes. He was heading international marketing team with major manufacturers viz. Welspun Corp. / MAN Industries / ISMT Ltd.</p> <p>Worked as CEO for Teras Piping Solutions to establish new business venture at UAE vide Teras Piping Solutions.</p> <p>Currently based out of Mumbai running self-established trading venture i.e. Acero Piping Solutions for project supplies worldwide.</p>
4.	Disclosure of relation between directors	It is hereby affirmed that Mr. Anil Sahu is not related to any director of the Company and also not debarred from holding the office as a director by virtue of any SEBI order or any other such authority.

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## Annexure -II

### Details w.r.t Appointment of Mr. Narayan Vithal Karbhase (DIN 00228836) as Additional Director (Non-Executive -Non-Independent Category) on the Board.

Sr. No	Particulars	Details
1.	Reason for Change viz. appointment, re - appointment, resignation, removal, death or otherwise;	Appointment of Mr. Narayan Vithal Karbhase (DIN 00228836) as an Additional Director on the Board of the Company.
2.	Date of appointment/ reappointment / cessation (as applicable) & term of appointment/reappointment;	28-05-2025
3.	Brief Profile	Mr. N V Karbhase is a Company Secretary and M.Com graduate.  He has worked in various industries like sugar, heavy, engineering, auto components, steel, tube industry and NBFC.  He is having experience of 45 years in the areas of finance, taxation, SEBI, FEMA and corporate laws, corporate finance and corporate restructuring.
4.	Disclosure of relation between directors	It is hereby affirmed that N V Karbhase is not related to any director of the Company and also not debarred from holding the office as a director by virtue of any SEBI order or any other such authority.

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## Annexure -III

### Details w.r.t Appointment of Mr. Anuj Nema, Company Secretary(ies), as Secretarial Auditor of the Company.

Sr. No	Particulars	Details
1.	Reason for Change viz. appointment, re - appointment, resignation, removal, death or otherwise;	Appointment of Mr. Anuj Nema as Secretarial Auditor of the Company.
2.	Date of appointment/ reappointment / cessation (as applicable) & term of appointment/reappointment;	Appointment of Mr. Anuj Nema, Company Secretary (ies), (ICSI Peer Review No. 2051/2022 dated 10 May 2022 and Associate Company Secretary no: 39389, Certificate of Practice No.: 20646) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025, to March 31, 2030, subject to shareholders approval in the ensuing AGM
3.	Brief Profile	<p>Mr. Anuj Nema, is a qualified Company Secretary (Membership No. 39389, Certificate of Practice No. 20646) having core expertise in Corporate Laws and matters relating to Securities and Exchange Board of India.</p> <p>He has an experience of more than 10 years in corporate and whole-time practice. He has been dealing in providing professional and consultancy services in the field of corporate laws, securities laws and other allied laws. Other integrated services offered to the clients are Incorporation, Secretarial Audit, NCLT documentations, Due Diligence, Certification, XBRL filings, Scrutinizer Services, MSME &amp; GST Compliances.</p>

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF TAAL ENTERPRISES LIMITED**

**Opinion and Conclusion**

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended 31 March, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2025" ("the Statement") of **TAAL Enterprises Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

With respect to the Standalone Financial Results for the quarter ended 31 March 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section

## V. P. Thacker & Co.

below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matters**

We draw attention to Note 4 to the published results, which describes that the Hon'ble National Company Law Tribunal (NCLT) has, vide its order dated 21 May 2025, approved the Scheme of Merger between TAAL Tech India Private Limited and TAAL Enterprises Limited. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended 31 March 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this



## V. P. Thacker & Co.

### Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Standalone Financial Results for the quarter ended 31 March 2025**

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting

## V. P. Thacker & Co.

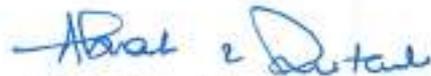
matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Other Matters

The Statement includes the results for the Quarter ended 31 March 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

**For V. P. Thacker & Co.**  
Chartered Accountants  
Firm Registration No. 118696W



**Abuali Darukhanawala**  
Partner  
Membership No.108053  
UDIN: 25108053BMITPX1325

Place: Mumbai

Date :28 May 2025

**TAAL ENTERPRISES LIMITED**

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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(INR in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Refer Note 3	(Unaudited)	Refer Note 3	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	-	-	-	-	-
	Other income	66.41	21.44	36.67	1,057.45	345.07
	<b>Total Income</b>	<b>66.41</b>	<b>21.44</b>	<b>36.67</b>	<b>1,057.45</b>	<b>345.07</b>
<b>2</b>	<b>Expenses</b>					
	(a) Employee benefits expense	10.25	11.33	9.26	40.13	31.25
	(b) Finance costs	0.77	3.45	0.54	6.12	5.04
	(c) Depreciation and amortisation expense	5.64	5.64	6.65	22.56	21.87
	(d) Other Expenses	15.27	19.19	18.56	61.24	61.96
	<b>Total Expenses (a to d)</b>	<b>31.93</b>	<b>39.61</b>	<b>35.01</b>	<b>130.05</b>	<b>120.12</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>34.48</b>	<b>(18.17)</b>	<b>1.66</b>	<b>927.40</b>	<b>224.95</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>34.48</b>	<b>(18.17)</b>	<b>1.66</b>	<b>927.40</b>	<b>224.95</b>
<b>6</b>	<b>Income-tax expense</b>					
a	Current tax	(8.84)	-	1.99	17.56	53.32
b	Adjustment relating to earlier years	-	-	0.41	-	1.69
c	Deferred tax	7.46	(1.13)	4.16	13.61	4.16
<b>7</b>	<b>Total income-tax expense (a to b)</b>	<b>(1.38)</b>	<b>(1.13)</b>	<b>6.56</b>	<b>31.17</b>	<b>59.17</b>
<b>8</b>	<b>Profit / (loss) for the period after tax (5 - 7)</b>	<b>35.86</b>	<b>(17.04)</b>	<b>(4.90)</b>	<b>896.23</b>	<b>165.78</b>
<b>9</b>	<b>Other Comprehensive Income (OCI), net of tax</b>					
	<i>Other comprehensive income to be re-classified to profit or loss in subsequent periods</i>					
	Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-
	<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	<b>Other Comprehensive income for the period</b>	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income / (loss) for the period (8+9)</b>	<b>35.86</b>	<b>(17.04)</b>	<b>(4.90)</b>	<b>896.23</b>	<b>165.78</b>
<b>11</b>	<b>Paid-up equity share capital (Face value of INR 10/- each)</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>
	Reserves (excluding revaluation reserve)	1,551.72	1,515.87	1,434.58	1,551.72	1,434.58
<b>12</b>	<b>Earnings / (Loss) per share (of INR 10/- each) (not annualised):</b>					
	(a) Basic earnings / (loss) per share (INR)	1.15	(0.55)	(0.16)	28.76	5.32
	(b) Diluted earnings / (loss) per share (INR)	1.15	(0.55)	(0.16)	28.76	5.32
	See accompanying notes to the standalone financial results					

**Notes to the standalone financial results:**

- 1 The above financial results of TAAL Enterprises Limited ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The Company is primarily engaged in Charter business. As such there is no separate reportable segment as per "Ind AS 108 - Operating Segments" and no further segment disclosures are required.
- 3 The Company has declared Interim Dividend of INR 30/- per fully paid-up equity share in the Board Meeting held on May 28, 2025, which shall be paid as per statutory timeline.
- 4 The Hon'ble National Company Law Tribunal (NCLT) has vide its order dated 21 May 2025, approved the scheme of Merger between TAAL Tech India Private Limited and TAAL Enterprises Limited.
- 5 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures in respect of full financial year and year to end figures for respective nine months ended.
- 6 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 7 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025.

Date: May 28, 2025  
Place: Pune

For TAAL Enterprises Limited

Salil Taneja  
Whole-time Director



A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a small flourish.

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**STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT MARCH 31, 2025**

(INR in lakhs, unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31.39	45.66
Right to use assets	17.27	25.57
<b>Financial assets</b>		
Investments	85.00	85.00
Other financial Assets	97.90	74.70
<b>Total Non-current assets</b>	<b>231.56</b>	<b>230.93</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Investments	350.47	267.84
Cash and cash equivalents	25.50	31.94
Bank balances other than cash and cash equivalent	1,259.16	1,222.29
Current tax assets (net)	79.85	1.41
Other current assets	56.72	102.48
<b>Total Current assets</b>	<b>1,771.69</b>	<b>1,625.96</b>
<b>Total Assets</b>	<b>2,003.25</b>	<b>1,856.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	311.63	311.63
Other equity	1,551.72	1,434.58
<b>Total Equity</b>	<b>1,863.35</b>	<b>1,746.21</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Lease liabilities	17.75	25.03
Deferred tax liabilities (net)	17.77	4.16
<b>Total Non-current liabilities</b>	<b>35.52</b>	<b>29.19</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Other financial liabilities	99.96	76.66
Lease liabilities	3.33	3.47
Other current liabilities	1.09	1.36
Current tax liabilities (net)	-	-
<b>Total Current liabilities</b>	<b>104.38</b>	<b>81.49</b>
<b>Total Liabilities</b>	<b>139.90</b>	<b>110.68</b>
<b>Total Equity and Liabilities</b>	<b>2,003.25</b>	<b>1,856.89</b>



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**STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025**

(INR in lakhs, unless otherwise stated)

Details	Year ended March 31, 2025	Year ended March 31, 2024
<b>Cash flow from operating activities</b>		
Profit/ (loss) before tax	927.40	224.95
<b>Adjustments for:</b>		
Depreciation - Right of use of assets	8.29	8.24
Depreciation - Property, plant & equipments	14.26	13.63
Dividend income	(892.50)	-
Interest income	(82.32)	(83.05)
Lease liability - Ind AS	2.50	4.15
Gain on changes in fair value of investments (mutual funds)	(82.63)	(25.60)
<b>Operating profit/ (loss) before working capital changes</b>	<b>(105.00)</b>	<b>142.32</b>
<b>Changes in working capital</b>		
Increase / (decrease) in trade and other payables	36.64	(236.87)
Decrease/ (increase) in trade and other receivables	11.30	(46.07)
<b>Cash generated from/ (used in) operations</b>	<b>(57.06)</b>	<b>(140.62)</b>
Income-tax paid / refund (Net)	(97.41)	95.35
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(154.47)</b>	<b>(45.27)</b>
<b>Cash flow from investing activities</b>		
Payment for property, plant and equipment and intangible assets	-	(57.16)
Movement in other bank balances	(36.85)	(142.29)
Dividend income from Subsidiary	892.50	-
Interest income	82.32	83.05
<b>Net cash flow from investing activities (B)</b>	<b>937.97</b>	<b>(116.40)</b>
<b>Cash flow from financing activities</b>		
Lease payments	(10.87)	(10.40)
Dividend paid	(779.09)	-
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(789.96)</b>	<b>(10.40)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(6.43)</b>	<b>(172.05)</b>
Cash and cash equivalents at the beginning of the Period / year	31.94	204.00
Cash and cash equivalents for end of the Period / year	<b>25.50</b>	<b>31.94</b>
<b>Cash and cash equivalents comprise</b>		
<b>Balances with banks</b>		
On current accounts	25.50	31.94
Cash on hand	-	-
<b>Total Cash and bank balances at the end of the year</b>	<b>25.50</b>	<b>31.94</b>

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF TAAL ENTERPRISES LIMITED**

**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2025" of **TAAL ENTERPRISES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2025, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31 March 2025:

- (i) includes the results of the following entities:

List of subsidiaries (including step-down subsidiaries):

- (a) TAAL Tech India Private Limited (Subsidiary)
- (b) TAAL Technologies Inc. USA (Step-down subsidiary)
- (c) TAAL Tech GmbH, Switzerland (Step-down subsidiary)
- (d) TAAL Tech UK Limited (Step-down subsidiary)

- (ii) is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2025.

## V. P. Thacker & Co.

### **(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

With respect to the Consolidated Financial Results for the quarter ended 31 March 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We draw attention to Note 3 to the published results, which describes that the Hon'ble National Company Law Tribunal (NCLT) has, vide its order dated 21 May 2025, approved the Scheme of Merger between TAAL Tech India Private Limited and TAAL Enterprises Limited. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation

## V. P. Thacker & Co.

and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended 31 March 2025**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



## V. P. Thacker & Co.

related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2025**

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

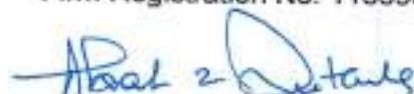
### **Other Matters**

- 1) The Statement includes the results for the Quarter ended 31 March 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- 2) With respect to financial statements of subsidiaries;

## V. P. Thacker & Co.

- i. We did not audit the financial statements of two step-down subsidiaries, whose financial statements reflect total assets of INR 2,936.97 lakhs as at March 31, 2025, total revenues of 5,145 lakhs, profit after tax amounting to INR 273.05 lakhs and net cash flows amounting to INR (27.46) lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these step-down subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid step-down subsidiaries, is based solely on the reports of the other auditors. The step-down subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Subsidiary Company's management has converted the financial statements of such step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Subsidiary Company's management. Our opinion in so far as it relates to the balances and affairs of such step-down subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Subsidiary Company and audited by us.
- ii. We did not audit the financial statements of a step-down subsidiary, whose financial statements reflect total assets of INR 8.52 lakhs as at March 31, 2025, total revenues amounting NIL, profit/ (loss) after tax amounting to INR (2.48) lakhs and net cash flows amounting to INR (2.08) lakhs for the year ended on that date, as considered in the Consolidated Financial Statements. These Financial Statements are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the step-down subsidiary and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these Financial Statements are not material to the Group.

**For V. P. Thacker & Co.**  
Chartered Accountants  
Firm Registration No. 118696W



**Abuali Darukhanawala**  
Partner  
Membership No. 108053  
UDIN: 25108053BMITPY2398

Place: Mumbai  
Date :28 May, 2025

TAAL ENTERPRISES LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter ended			Year Ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		Refer Note 3	(Unaudited)	Refer Note 3	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations					
	Other income	4,468.74	4,336.51	4,649.39	18,514.02	18,696.58
	Total income	357.58	358.59	272.87	1,417.22	1,164.01
		<b>4,826.32</b>	<b>4,695.10</b>	<b>4,922.26</b>	<b>15,931.24</b>	<b>19,860.59</b>
<b>2</b>	<b>Expenses</b>					
a	Employee benefits expense	2,507.72	2,507.46	2,814.11	10,631.97	11,343.29
b	Finance costs	15.21	18.94	89.82	65.48	184.65
c	Depreciation and amortisation expense	126.47	154.38	184.85	552.62	632.56
d	Other expenses	535.87	500.93	387.65	2,016.40	2,604.01
	Total expenses (a to d)	3,185.27	3,181.69	3,680.43	13,266.47	14,804.51
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>1,641.05</b>	<b>1,513.41</b>	<b>1,241.83</b>	<b>6,664.78</b>	<b>5,056.06</b>
<b>4</b>	<b>Income tax expense</b>					
a	Current tax	356.64	413.43	280.50	1,690.53	1,283.34
b	Deferred tax	75.82	(38.01)	(41.43)	95.66	25.22
c	Adjustments for earlier years	-	-	1.69	-	1.89
	Total income tax expense (a to c)	432.47	375.42	240.76	1,786.19	1,310.85
<b>5</b>	<b>Profit / (Loss) for the period after tax (3 - 5)</b>	<b>1,208.58</b>	<b>1,137.99</b>	<b>1,001.07</b>	<b>4,878.59</b>	<b>3,745.21</b>
<b>7</b>	<b>Other Comprehensive Income / (Loss) (OCI), net of tax</b>					
	Other comprehensive income to be reclassified to profit or loss in subsequent periods					
	Exchange differences in translating the financial statements of a foreign operation	(27.00)	75.80	4.33	63.48	37.29
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
	Re-measurement gains / (losses) on defined benefit plans	70.28	-	11.76	70.28	11.76
	OCI on forward Contract	(2.74)	67.64	48.34	(19.25)	55.08
	Others	-	-	-	-	-
	Income tax effect	(17.69)	-	-	(17.69)	-
		49.85	67.64	60.10	13.34	66.84
	Other Comprehensive Income / (Loss) for the period	22.85	143.44	64.43	76.82	99.13
<b>8</b>	<b>Total Comprehensive Income / (Loss) for the period (6+7)</b>	<b>1,231.43</b>	<b>1,281.43</b>	<b>1,065.50</b>	<b>4,955.41</b>	<b>3,844.34</b>
	Profit attributable to:					
	Equity Shareholders of Parent	1213.60	1135.99	1001.07	4878.59	3,715.21
	Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	Equity Shareholders of Parent	22.85	143.44	64.43	76.82	99.13
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Equity Shareholders of Parent	1,236.45	1,279.43	1,065.50	4,955.41	3,814.34
	Non Controlling Interest	-	-	-	-	-
<b>9</b>	<b>Paid-up equity share capital (Face value of INR 10/- each)</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>	<b>311.63</b>
<b>10</b>	<b>Earnings / (Loss) per share (of INR 10/- each) (not annualised)</b>					
	(a) Basic earnings / (loss) per share (INR)	38.94	36.45	32.12	156.55	139.22
	(b) Diluted earnings / (loss) per share (INR)	38.94	36.45	32.12	156.55	139.22
	See accompanying notes to the consolidated financial results					

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**Notes to the consolidated financial results:**

- 1 The above financial results of TAAL Enterprises Limited ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The Holding Company has declared interim Dividend of INR 30/- per fully paid-up equity share in the Board Meeting held on May 28, 2025, which shall be paid as per statutory timeline.
- 3 The Hon'ble National Company Law Tribunal (NCLT) has vide its order dated 21 May 2025, approved the scheme of Merger between TAAL Tech India Private Limited and TAAL Enterprises Limited.
- 4 The figures for the quarter ended March 31, 2025 and March 31 2024 are the balancing figures in respect of full financial year and year to end figures for respective nine months ended .
- 5 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 6 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2025

Place: Pune  
Date: May 28, 2025



Saill Taneja  
Whole Time Director



**TAAL ENTERPRISES LIMITED**

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**STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT MARCH 31, 2025**

(INR in lakhs, unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	223.82	420.61
Intangible Assets	93.63	19.12
Right to use assets	309.16	575.41
Financial assets		
Other financial Assets	289.62	282.64
Deferred tax asset (net)	74.45	170.11
Other non-current assets	3.09	10.28
<b>Total Non-current assets</b>	<b>993.77</b>	<b>1,478.17</b>
<b>Current assets</b>		
Financial assets		
Investments	11,875.20	5,991.44
Trade receivables	3,861.49	3,850.63
Cash and cash equivalents	1,742.17	2,018.31
Bank balances other than cash and cash equivalent	3,029.41	4,282.09
Other financial assets	655.73	677.60
Other current assets	630.30	732.87
<b>Total Current assets</b>	<b>21,794.30</b>	<b>17,552.74</b>
<b>Total Assets</b>	<b>22,788.07</b>	<b>19,030.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	311.63	311.63
Other equity	20,092.19	15,915.90
<b>Total Equity</b>	<b>20,403.82</b>	<b>16,227.53</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Lease liabilities	95.93	325.02
Deferred tax liabilities (net)	22.18	28.84
<b>Total Non-current liabilities</b>	<b>119.11</b>	<b>353.86</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	196.16	117.19
Lease liabilities	297.62	355.31
Other financial liabilities	970.30	1,111.01
Provisions	54.53	59.02
Other current liabilities	101.57	107.08
Current tax liabilities (net)	644.95	699.91
<b>Total Current liabilities</b>	<b>2,265.13</b>	<b>2,449.52</b>
<b>Total Liabilities</b>	<b>2,384.24</b>	<b>2,803.39</b>
<b>Total Equity and Liabilities</b>	<b>22,788.07</b>	<b>19,030.91</b>

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**STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025**

(Amount in INR in Lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
<b>Cash flow from operating activities</b>		
Profit before tax	6,664.78	5,026.06
Adjustments for:		
Depreciation, amortization and impairment	552.62	632.56
Dividend income from subsidiary	-	-
Gain on changes in fair value of investments (Mutual funds)	(554.53)	(255.62)
Income from sale of investments / Assets	-	-
Interest expense	55.69	114.10
Interest income	(257.40)	(318.93)
Interest income on security deposits	(27.81)	(75.41)
Interest income on debentures	(462.55)	(194.05)
Income on sale of asset	(20.11)	(6.29)
Gain on re-measurement of Liability towards Buy back of shares	-	-
Lease liability - Ind AS	2.50	4.15
Unrealised foreign exchange loss	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>5,953.19</b>	<b>4,956.53</b>
<b>Changes in working capital</b>		
Decrease / (increase) in trade and other receivables	(112.77)	(130.75)
Increase / (decrease) in trade payables	(33.66)	(307.57)
Increase / (decrease) in other non-current financial liabilities	-	-
<b>Cash generated from / (used in) operations</b>	<b>5,806.76</b>	<b>4,518.25</b>
Income tax paid	1,891.53	(1,072.33)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>7,698.29</b>	<b>3,445.92</b>
<b>Cash flow from investing activities</b>		
Payment for property, plant and equipment and intangible assets	(161.77)	(288.85)
Proceeds from sale of assets	-	-
Purchase of investments	(1,289.53)	(4390.82)
Proceeds from sale of investments	(10,907.00)	1055.42
Movement in other Bank balances	5,069.06	45.81
Dividend income from subsidiary	-	-
Investment in Subsidiary	-	-
Interest / Income received from investments	185.12	481.16
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(6,900.12)</b>	<b>(3,099.28)</b>
<b>Cash flow from financing activities</b>		
Lease payments	(358.53)	(415.40)
Dividend paid	(779.09)	0.00
Interest paid	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,137.62)</b>	<b>(415.40)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(339.44)</b>	<b>(65.73)</b>
Cash and cash equivalents at the beginning of the year	2,018.13	2,055.54
Effect of exchange gain on cash and cash equivalents	-	-
Foreign currency translation reserve / adjustments	63.48	32.30
<b>Cash and cash equivalents at the end of the year</b>	<b>1,742.17</b>	<b>2,018.11</b>
<b>Cash and cash equivalents comprise</b>		
Balances with banks		
On current accounts	1,528.38	1,658.11
Margin money deposits with banks of less than 3 months maturity	213.43	350.00
Cash on hand	0.37	-
<b>Total cash and bank balances at end of the year</b>	<b>1,742.17</b>	<b>2,018.11</b>

**TAAL ENTERPRISES LIMITED**

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**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

*(INR in lakhs, unless otherwise stated)*

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	March 31, 2024
		Refer Note 3	(Unaudited)	Refer Note 3	(Audited)	(Audited)
1	Segment revenue					
	(a) Air charter	-	-	-	-	-
	(b) Engineering Design Service	4,826.32	4,695.10	5,448.33	19,766.30	19,485.52
	<b>Revenue from operations</b>	<b>4,826.32</b>	<b>4,695.10</b>	<b>5,448.33</b>	<b>19,766.30</b>	<b>19,485.52</b>
2	Segment results					
	Operating Profit/ (Loss)					
	(a) Air charter	34.48	(14.72)	2.20	927.40	229.99
	(b) Engineering Design Service	1,626.79	1,545.07	1,329.45	6,695.37	4,980.72
	<b>Total segment profit before interest and tax</b>	<b>1,661.27</b>	<b>1,530.35</b>	<b>1,331.65</b>	<b>7,622.77</b>	<b>5,210.71</b>
	Less: Elimination - Dividend from subsidiary	-	-	-	802.50	-
	<b>Total segment profit before interest and tax</b>	<b>1,661.27</b>	<b>1,530.35</b>	<b>1,331.65</b>	<b>6,730.26</b>	<b>5,210.71</b>
	Less: Finance cost	15.21	18.54	89.82	65.48	184.65
	<b>Profit before tax</b>	<b>1,646.06</b>	<b>1,511.41</b>	<b>1,241.83</b>	<b>6,664.78</b>	<b>5,026.06</b>
	Income tax expense	432.47	375.42	240.76	1,786.19	1,310.85
	<b>Profit after tax</b>	<b>1,213.60</b>	<b>1,135.99</b>	<b>1,001.07</b>	<b>4,878.59</b>	<b>3,715.21</b>
3	Capital employed					
	(a) Air charter	1,551.71	1,430.86	1,661.21	1,551.71	1,661.21
	(b) Engineering Design Service	18,540.51	17,339.89	14,481.32	18,540.51	14,481.32
	<b>Total Capital employed</b>	<b>20,092.22</b>	<b>18,770.75</b>	<b>16,142.53</b>	<b>20,092.22</b>	<b>16,142.53</b>

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